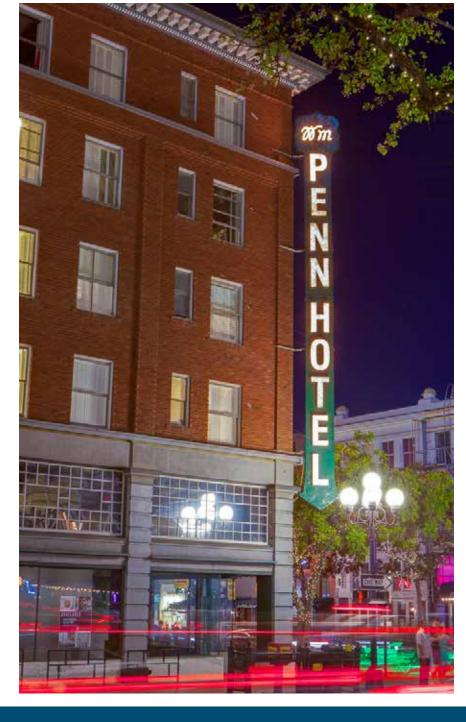




5th & F Streeet the WILLIAM PENN building



# **NO LONGER** A HOTEL.

### THIS MIXED USE **PROPERTY INCLUDES:**

- TWO LEASING OPTIONS AVAILABLE:
  - 1- FORMER RESTAURANT BAR SPACE (GROUND FLOOR & BASEMENT) **APX 8,717 SQUARE FEET**
  - 2- GROUND FLOOR RETAIL SPACE APX 2,173 SQUARE FEET
- 18 QUALITY RESIDENTIAL APARTMENTS
- NEW RESTAURANT OPENING IN ADJACENT SPACE; TACOS EL GORDO.



the WILLIAM PENN building



STORIED STREET IS READY FOR THE NEXT CHAPTER



5th & F Streeet the WILLIAM PENN building

## SPACE DETAILS

#### STREET LEVEL:



#### About TACOS EL GORDO:

- Family owned restaurant, in the food industry for over 40 years
- Opened their first location in 1972.
- Rated BEST TACO SHOP in the US by YELP
- Recognized for authentic Tijuana style Tacos, customers are known to travel and wait in long lines to eat at Tacos El Gordo.
- 5 current locations throughout San Diego & Las Vegas.

#### BASEMENT LEVEL:





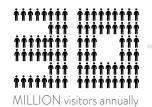
- Turn-Key Kitchen & Bar infrastructure in place
- +/- 2,173 SF on the ground floor for access and a bar
- Approximately +/-6,544 SF of basement bar & kitchen space
- An internal Elevator and Stairwells exist to connect from street level.
- Includes All FF&E & Liquor License Type 47 for transfer

Apx. 8,717 total

SPACE AVAILABLE

the WILLIAM PENN building

## AREA DETAILS



San Diego

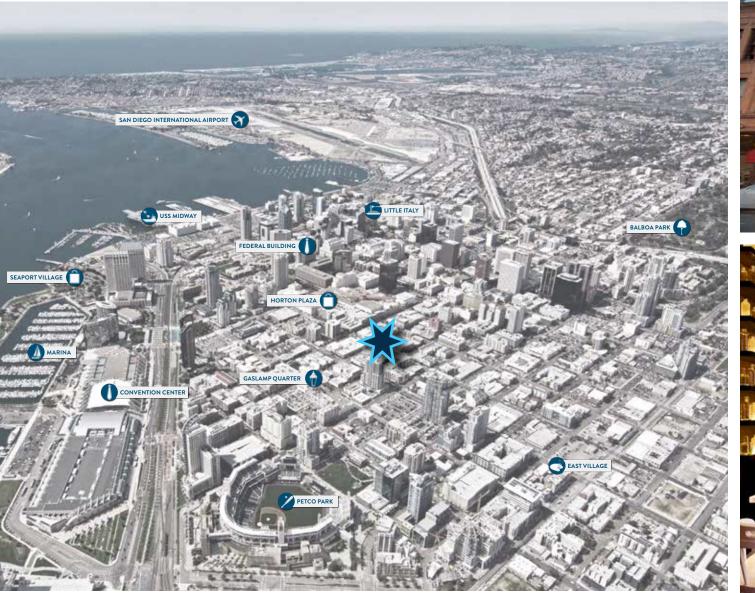




Downtow



Gaslamp Quarter









### THE GASLAMP QUARTER

- The Gaslamp Quarter is San Diego's number one tourist destination.
- The Gaslamp Quarter attracts approximately 20 Million visitors per year
- The Gaslamp Quarter, a 16.5 block neighborhood that houses more than 100 restaurants and nightclubs, movie theaters, retailers, offices, galleries and urban live/work lofts, provides a unique opportunity to open a store in the heart of San Diego's thriving Downtown.
- San Diego's Gaslamp Quarter has flourished into one of the most desirable urban neighborhoods on the West Coast.



the WILLIAM PENN building









11,786

HOTEL ROOMS IN 2 MILE RADIUS

**75,000** 

DAILY EMPLOYEES

**NINE** 

RESIDENTIAL HIGH-RISE BUILDINGS CURRENTLY UNDER CONSTRUCTION

POPULATION

40,874

AVERAGE AGE

**42** 

AVERAGE INCOME

\$70,000

11.2% of Households earn above \$150,000 Annually.

**75** ANNUAL CONVENTIONS WERE HELD,
WITH AN ESTIMATED ATTENDANCE
OF MORE THAN **520,000** INDIVIDUALS
REPRESENTING APPROXIMATELY \$560
MILLION IN DIRECT SPENDING

\$85,000-\$150,000

ESTIMATED INCOMES NEEDED TO QUALIFY FOR RESIDENTIAL APARTMENTS FOR THOSE MOVING INTO DOWNTOWN SAN DIEGO.

[BASED ON 3 TIMES EARNINGS AND ASKING RENTAL RATES OF NEW CONSTRUCTION]

